



# Peru TradeNewsCheck

Newsletter n° 8 - January 2018

## Trade

### [India-Peru FTA talks to take place in March](#)

With bilateral trade between India and Peru touching an all-time high of \$1.57 billion, the second round of talks for the trade agreement between the two countries is scheduled to take place in March.

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### [Peru: Banana exports to grow by at least 10% in three years](#)

The Lima Chamber of Commerce's Foreign Trade Development and Research Institute (Idexcam) forecast significant growth for Peru's banana export sector. The institute reported the main markets for the fruit were the EU and EFTA, representing 62% of purchases.

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### [Peru: Trade surplus slightly expands in November](#)

Peru's trade balance recorded a USD 588 million surplus in November, an increase from October's USD 346 million surplus. The surplus is mainly due to the increase in export volume (4.2%), as well to higher export prices (16.5%) particularly for copper, zinc and other commodities

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## Economy

### [Peru: political turmoil undermines governance and growth](#)

Political tensions in Peru pose new governance challenges and will likely have a negative impact on investment and economic growth in 2018-2019, Fitch Ratings said in a report.

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### [EIB finances wind and solar energy development in Peru with USD 150 million](#)

The EIB will provide USD 150 million to renewable energy production company Enel Green Power Perú to build and operate a wind farm and photovoltaic solar power plant currently under construction. The two facilities will strengthen the production and use of clean energy in Peru.

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### [Peru adopts Euro 4 / IV Vehicle Emissions Standards for improved Air Quality](#)

The regulation complements the recently adopted Supreme Decree which regulates the reduction of sulfur content in petrol. This fuel standard will allow for the importation of vehicles with better automotive technology.

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### [ECLAC: Peru's economic activity to accelerate in 2018](#)

Peru's GDP growth rate will stand at 3.5% in 2018, higher than for 2017 (2.5%), the Economic Commission for Latin America and the Caribbean (ECLAC) forecasts.



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## Opinion

### [Editorial: Great optimism of global managers \(La Semana Económica\)](#)

Assuming optimistically that the ongoing political crisis in the country will not turn out to be worse than the relationship the Executive has had with the Legislature in the last 12 months, the outlook for the Peruvian economy for next year remains favorable.

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### [Article: How many new contracts would be given for each percentage point of GDP? \(La Gestión\)](#)

Leading Peruvian economists comment on the current context, forecasting GDP growth below 4% for 2018.

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### [Article: How to deal with 2018? \(La Gestión\)](#)

The most appropriate, from the point of view of business, is to try to keep separate lines between what happens at the policy level from what happens in our companies.

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### [Interview: Helping drive modern, competitive and inclusive industry in Peru \(Making It Magazine\)](#)

Petra Schwager introduces UNIDO's new assistance package – the Programme for Country Partnership – now being implemented in Peru, which consists of a multi-disciplinary technical cooperation programme to drive modern, competitive and inclusive industry in Peru and support the national development agenda.